

**INDEPENDENT AUDITORS' REPORT**

To the members of  
**St. Xavier's Non-Formal Education Society**  
Registration Number : F/625/Ahmedabad  
Ahmedabad

**REPORT ON THE FINANCIAL STATEMENTS:**

We have audited the accompanying financial statements of St. Xavier's Non-Formal Education Society having registration Number: F/625/Ahmedabad, which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY:**

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY:**

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION:**



In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31, 2019 and Income & Expenditure Account for the year ending on that date give a true & fair view of the state of affairs of the trust & are prepared, in all material respects, in accordance with the provisions of the Act.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS :**

As required by Rule 19 of the Rules framed under the Act, we report that :

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager / Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. NIL and the amounts written off are Rs. NIL.
9. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs. 5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.\*

For, KCJM & Associates  
Chartered Accountants

Jahir Mansuri  
Partner

MRN: 115867  
FRN: 121324W



Date: 15.09.2019  
Place: Ahmedabad

**St. Xavier's Non-Formal Education Society**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

PARTICULARS	ANNEX URE	FC AMOUNT (Rs.) 2018-19	NFC AMOUNT (Rs.) 2018-19	TOTAL AMOUNT (Rs.) 2018-19	TOTAL AMOUNT (Rs.) 2017-18
<b><u>FUNDS AND LIABILITIES</u></b>					
TRUST AND CORPUS FUNDS	A	1,67,72,112	4,73,34,514	6,41,06,626	6,44,33,681
OTHER EARMARK FUNDS	B	11,96,612	43,79,566	55,76,178	53,95,798
UNUTILISED GRANT EARMARKED	E	1,48,66,638	(3,68,259)	1,44,98,279	35,09,912
<b>TOTAL</b>		<b>3,28,35,262</b>	<b>5,13,45,821</b>	<b>8,41,81,083</b>	<b>7,33,39,421</b>
<b><u>ASSETS AND PROPERTIES</u></b>					
NET FIXED ASSETS	C	60,08,348	23,19,999	83,28,345	79,63,650
INVESTMENT	D	1,45,10,835	4,37,31,393	5,85,42,228	5,12,50,708
CURRENT ASSETS	F	1,20,16,080	46,94,430	1,67,10,510	1,41,25,064
<b>TOTAL</b>		<b>3,28,35,262</b>	<b>5,13,45,821</b>	<b>8,41,81,083</b>	<b>7,33,39,421</b>
		(0)	(0)	0	

NOTES FORMING PART OF ACCOUNTS

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For, ST. XAVIER'S NONFORMAL EDUCATION




SECRETARY / TRUSTEE  
DATE : 21ST SEPTEMBER 2019  
PLACE : AHMEDABAD

For, KCJM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
MEMBERSHIP NO. 115867




JAIIR MANSURI  
PARTNER  
DATE : 21ST SEPTEMBER 2019  
PLACE : AHMEDABAD



# St. Xavier's Non-Formal Education Society

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2018 TO 31ST MARCH 2019

PARTICULARS	ANNEXURE	FC AMOUNT (Rs.) 2018-19	NFC AMOUNT (Rs.) 2018-19	TOTAL AMOUNT (Rs.) 2018-19	TOTAL AMOUNT (Rs.) 2017-18
<b>INCOME :</b>					
GRANTS & DONATIONS	E	2,94,88,906	35,19,735	3,30,08,641	2,87,61,016
INTEREST INCOME	G	13,55,937	34,69,933	48,25,870	53,18,633
INCOME FROM OTHER SOURCES	H	19,129	10,84,037	19,62,186	16,13,274
<b>TOTAL</b>		<b>3,09,23,972</b>	<b>88,73,785</b>	<b>3,97,97,757</b>	<b>3,56,92,923</b>
<b>EXPENDITURE :</b>					
EXPENSES ON OBJECTS OF THE TRUST	I	2,16,72,565	35,75,296	2,52,51,865	2,32,09,888
EXPENSES- FUND TRANSFER TO OTHER ORGANISATIONS	Ia	25,12,922	-	25,12,922	-
ESTABLISHMENT EXPENSES	J	48,41,065	43,94,816	92,35,882	57,98,195
AUDIT FEES	K	1,77,650	7,867	1,85,517	1,22,767
CHARITY COMMISSIONER CONTRIBUTION	L	-	50,000	50,000	50,000
DEPRECIATION	C	7,75,827	3,14,420	10,90,247	8,63,196
REMUNERATION TO TRUSTEE	M	9,58,928	-	9,58,928	6,20,506
FIXED ASSETS WRITTENOFF	C	2,40,565	9,803	2,50,368	33,485
TRANSFER TO EARMARK FUNDS	B	8,276	1,72,104	1,80,380	4,02,316
EXCESS OF INCOME OVER EXPENDITURE		0	(0)	0	-
TRANSFER TO TRUST & CORPUS FUND	A	(6,72,832)	3,45,779	(3,27,053)	47,81,104
<b>TOTAL</b>		<b>3,09,23,972</b>	<b>88,73,785</b>	<b>3,97,97,757</b>	<b>3,56,92,923</b>

NOTES FORMING PART OF ACCOUNTS

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AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, ST. XAVIER'S NONFORMAL EDUCATION SOCIETY

  
 SECRETARY / TRUSTEE  
 DATE : 21ST SEPTEMBER 2019  
 PLACE : AHMEDABAD



For, KCJM & ASSOCIATES

CHARTERED ACCOUNTANTS \*  
 MEMBERSHIP NO: 115867

  
 JAHIR MANSURI  
 PARTNER  
 DATE : 21ST SEPTEMBER 2019  
 PLACE : AHMEDABAD

