

## INDEPENDENT AUDITORS' REPORT

To the members of  
**St. Xavier's Non-Formal Education Society**  
Registration Number :F/625Ahmedabad  
Ahmedabad

### REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of St. Xavier's Non-Formal Education Society having registration Number:F/625/Ahmedabad, which comprise the Balance Sheet as at **31 March 2021**, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion



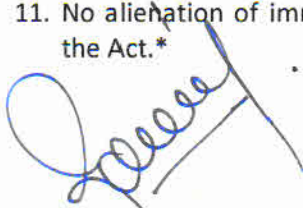
## OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31,2021 and Income & Expenditure Account for the year ending on that date give a true & Fairview of the state of affairs of the trust & are prepared, in all material respects, in accordance with the provisions of the Act.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS :

As required by Rule 19 of the Rules framed under the Act, we report that :

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager / Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. NIL and the amounts written off are Rs. NIL
9. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.\*



**CA Jahir Mansuri**  
(Partner in KCJM & Associates)  
MRN: 115867  
FRN: 121324W  
UDIN - 21115867AAAAAX9528



**Date: 14.10.2021**  
**Place: Ahmedabad**

**St. Xavier's Non-Formal Education Society**  
BALANCE SHEET AS AT 31ST MARCH 2021

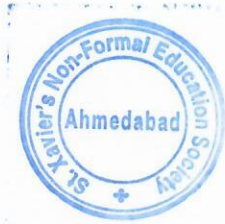
PARTICULARS	ANNEXURE	FC AMOUNT (Rs.) 2020-2021	NFC AMOUNT (Rs.) 2020-2021	TOTAL AMOUNT (Rs.) 2020-2021	TOTAL AMOUNT (Rs.) 2019-2020
<b><u>FUNDS AND LIABILITIES</u></b>					
TRUST AND CORPUS FUNDS	A	1,70,19,135	4,85,66,332	6,55,85,466	6,49,25,541
OTHER EARMARK FUNDS	B	14,26,202	42,50,981	56,77,183	56,95,853
UNUTILISED GRANT EARMARKED	E	89,08,580	4,48,051	93,56,631	56,88,307
<b>TOTAL</b>		<b>2,73,53,916</b>	<b>5,32,65,365</b>	<b>8,06,19,281</b>	<b>7,63,09,701</b>
<b><u>ASSETS AND PROPERTIES</u></b>					
NET FIXED ASSETS	C	50,73,155	35,24,137	85,97,291	90,93,059
INVESTMENT	D	86,56,899	3,20,81,393	4,07,38,292	5,80,52,228
CURRENT ASSETS	F	1,36,23,862	1,76,59,835	3,12,83,698	91,64,414
<b>TOTAL</b>		<b>2,73,53,916</b>	<b>5,32,65,365</b>	<b>8,06,19,281</b>	<b>7,63,09,701</b>

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NOTES FORMING PART OF ACCOUNTS

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For, ST. XAVIER'S NONFORMAL EDUCATION

SECRETARY / TRUSTEE  
DATE : 11TH OCTOBER 2021  
PLACE : AHMEDABAD

CA JAHIR MANSURI  
CHARTERED ACCOUNTANTS  
MEMBERSHIP NO.: 115867




DATE : 11TH OCTOBER 2021  
PLACE : AHMEDABAD  
UDIN - 21115867AAAAAX9528

**St. Xavier's Non-Formal Education Society**

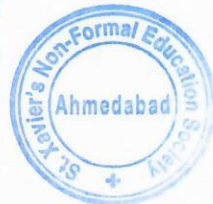
**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR 1ST APRIL 2020 TO 31ST MARCH 2021**

PARTICULARS	ANNEXURE	FC AMOUNT (Rs.) 2020-2021	NFC AMOUNT (Rs.) 2020-2021	TOTAL AMOUNT (Rs.) 2020-2021	TOTAL AMOUNT (Rs.) 2019-2020
<b>INCOME :</b>					
GRANTS & DONATIONS	E	3,31,69,145	1,68,07,449	4,99,76,594	4,44,42,593
INTEREST INCOME	G	18,73,571	32,10,075	50,83,646	50,39,386
INCOME FROM OTHER SOURCES	H	13,833	8,99,399	9,13,232	15,54,176
<b>TOTAL</b>		<b>3,50,56,549</b>	<b>2,09,16,923</b>	<b>5,59,73,472</b>	<b>5,10,36,155</b>
<b>EXPENDITURE :</b>					
EXPENSES ON OBJECTS OF THE TRUST	I	2,77,30,029	1,62,10,731	4,39,40,760	3,26,35,159
EXPENSES-FUND TRANSFER TO OTHER ORGANISAITONS	I-a	21,75,102	-	21,75,102	64,66,494
ESTABLISHMENT EXPENSES	J	35,37,683	32,75,231	68,12,914	86,38,972
AUDIT FEES	K	1,37,350	38,500	1,75,850	1,69,933
CHARITY COMMISSIONER CONTRIBUTION	L	-	1,00,000	1,00,000	-
DEPRECIATION	C	8,16,927	5,89,083	14,06,010	13,94,201
REMUNERATION TO TRUSTEE	M	4,02,821	3,18,760	7,21,581	7,88,040
FIXED ASSETS WRITTENOFF	C	-	-	-	4,767
TRANSFER TO EARMARK FUNDS	B	(6,539)	(12,131)	(18,670)	1,19,675
EXCESS OF INCOME OVER EXPENDITURE		(0)	(0)	(0)	0
TRANSFER TO TRUST & CORPUS FUND	A	2,63,176	3,96,749	6,59,924	8,18,914
<b>TOTAL</b>		<b>3,50,56,549</b>	<b>2,09,16,923</b>	<b>5,59,73,472</b>	<b>5,10,36,155</b>

NOTES FORMING PART OF ACCOUNTS

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AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, ST. XAVIER'S NONFORMAL EDUCATION SOCIETY

SECRETARY / TRUSTEE  
DATE : 11TH OCTOBER 2021  
PLACE : AHMEDABAD

CA JAHIR MANSURI  
CHARTERED ACCOUNTANTS  
MEMBERSHIP NO.: 115867




DATE : 11TH OCTOBER 2021  
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