

**AUDIT REPORT**

**OF**

**ST. XAVIER'S NONFORMAL EDUCATION  
SOCIETY**

**FOR THE YEAR  
2022-23**



**CA JAHIR MANSURI**  
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## INDEPENDENT AUDITORS' REPORT

To the members of  
**St. Xavier's Non-Formal Education Society**  
Registration Number :F/625Ahmedabad  
Ahmedabad

### Report on the financial statements:

We have audited the accompanying financial statements of St. Xavier's Non-Formal Education Society having registration Number:F/625/Ahmedabad, which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility:

Management of the trust is responsible for keeping regular accounts that facilitate preparation of the financial statements that give a true account of the financial position and financial performance of the Trust in accordance with the requirements of The Bombay Public Trust, Act, 1950 (as applicable to Gujarat State) ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the keeping of the accounts that give a true account and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility:

Our responsibility as per Section 34(1) of the Act is to prepare these financial statements and to expression opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error in making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion


## Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet of the Trust for the year ended March 31,2022 and Income & Expenditure Account for the year ending on that date give a true & Fairview of the state of affairs of the trust & are prepared, in all material respects, in accordance with the provisions of the Act.

## Report on other legal and regulatory requirements :

As required by Rule 19 of the Rules framed under the Act, we report that :

1. The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
2. The Receipts and disbursements are properly and correctly shown in the Account.
3. The cash Balance and vouchers are in the custody of the manager or Trustee on the date of audit and are in agreement with the accounts.
4. Books, Deeds, Accounts, vouchers and other documents and records required by us were produced before us.
5. The inventory, certified by the Trustees of the moveable properties of the Trust has been maintained.
6. The manager / Trustee appeared before us and furnished the necessary information required by us.
7. The Property of Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the Trust.
8. The amounts outstanding for more than one year are Rs. NIL and the amounts written off are Rs. NIL
9. No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
10. No money of public Trust has been invested contrary to the provisions of section 35
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.\*

  
CA Jahir Mansuri  
Chartered Accountants  
MRN: 115867  
UDIN : 23115867BGWZMC2214



Date: 05.09.2023  
Place: Ahmedabad

**St. Xavier's Non-Formal Education Society**

**BALANCE SHEET  
AS AT 31ST MARCH 2023**

(Amount in Rs.)

PARTICULARS	ANNEXURE	2022-23			2021-22
		FCRA	INDIAN	TOTAL	TOTAL
<b><u>FUNDS AND LIABILITIES</u></b>					
CORPUS FUNDS	A	24,44,339	4,35,60,873	4,60,05,212	4,60,05,212
NON-CORPUS FUNDS	B	1,45,22,755	89,41,461	2,34,64,216	2,48,34,958
UNUTILIZED GRANTS	H	57,99,973	32,14,647	90,14,620	78,20,150
CURRENT LIABILITIES	C	33,544	31,603	65,147	2,77,791
<b>TOTAL</b>		<b>2,28,00,611</b>	<b>5,57,48,584</b>	<b>7,85,49,195</b>	<b>7,89,38,111</b>
<b><u>ASSETS AND PROPERTIES</u></b>					
NET FIXED ASSETS	D	49,23,658	37,41,064	86,64,722	77,95,617
INVESTMENTS	E	86,56,899	4,35,60,873	5,22,17,772	5,22,17,772
CASH AND BANK BALANCE	F	84,94,112	64,89,856	1,49,83,968	1,63,26,287
OTHER CURRENT ASSETS	G	7,25,942	19,56,791	26,82,733	25,98,435
<b>TOTAL</b>		<b>2,28,00,611</b>	<b>5,57,48,584</b>	<b>7,85,49,195</b>	<b>7,89,38,111</b>

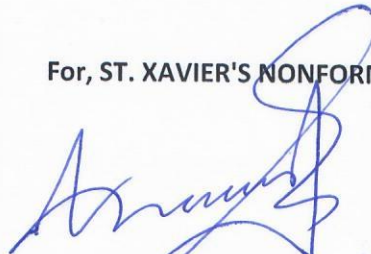
NOTES FORMING PART OF ACCOUNTS - ANNEXURE O



**CA JAHIR MANSURI**  
**CHARTERED ACCOUNTANTS**  
MEMBERSHIP NO.: 115867



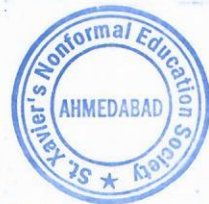
For, ST. XAVIER'S NONFORMAL EDUCATION SOCIETY



**SECRETARY / TRUSTEE**

DATE : 25TH AUGUST 2023

PLACE : AHMEDABAD





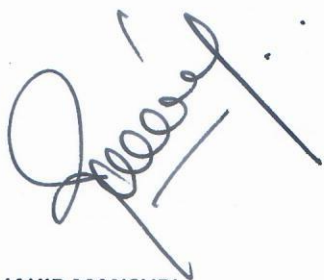
St. Xavier's Non-Formal Education Society

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR 1ST APRIL 2022 TO 31ST MARCH 2023**

(Amount in Rs.)

PARTICULARS	ANNEXURE	2022-23			2021-22
		FCRA	INDIAN	TOTAL	TOTAL
<b>INCOME :</b>					
GRANTS INCOME	H	3,22,44,203	1,41,80,595	4,64,24,797	7,32,75,524
DONATION INCOME	-	-	-	-	-
INTEREST INCOME	I	8,74,449	28,35,125	37,09,574	41,42,112
INCOME FROM OTHER SOURCES	J	-	14,20,184	14,20,184	8,61,585
<b>TOTAL INCOME</b>		<b>3,31,18,652</b>	<b>1,84,35,904</b>	<b>5,15,54,555</b>	<b>7,82,79,221</b>
<b>EXPENDITURE :</b>					
EXPENSES ON OBJECTS OF THE TRUST	K	2,86,21,705	1,33,66,225	4,19,87,930	6,82,86,565
ESTABLISHMENT EXPENSES	L	46,48,276	40,63,907	87,12,183	80,79,112
AUDIT FEES	M	1,75,958	30,601	2,06,559	2,53,008
REMUNERATION TO TRUSTEE	N	3,85,175	3,71,325	7,56,500	8,86,080
CHARITY COMMISSIONER CONTRIBUTION	-	-	50,000	50,000	50,000
DEPRECIATION	D	7,12,474	4,99,650	12,12,124	11,47,036
<b>TOTAL EXPENSES</b>		<b>3,45,43,588</b>	<b>1,83,81,708</b>	<b>5,29,25,296</b>	<b>7,87,01,801</b>
<b>EXCESS OF EXPENSES OVER INCOME</b> <i>Transfer to Non-Corpus Fund (Annexure-B)</i>		<b>(14,24,937)</b>	<b>54,196</b>	<b>(13,70,741)</b>	<b>(4,22,580)</b>

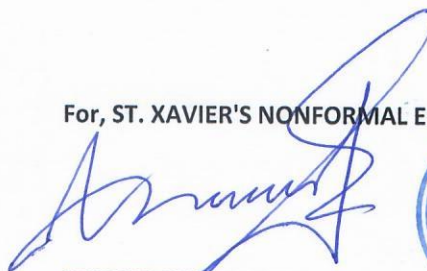
NOTES FORMING PART OF ACCOUNTS - ANNEXURE O



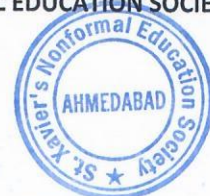
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For, ST. XAVIER'S NONFORMAL EDUCATION SOCIETY



SECRETARY/ TRUSTEE  
DATE : 25TH AUGUST 2023  
PLACE : AHMEDABAD



**St. Xavier's Non-Formal Education Society**

**RECEIPT AND PAYMENT ACCOUNT  
FOR THE YEAR 1ST APRIL 2022 TO 31ST MARCH 2023**

(Amount in Rs.)

PARTICULARS	2022-23			2021-22
	FCRA	INDIAN	TOTAL	TOTAL
<b>RECEIPTS</b>				
Opening Balance			-	
Cash	35,709	39,480	75,189	39,949
Bank Balance	92,85,509	69,65,589	1,62,51,098	2,94,52,539
Investment- Fixed Deposit	86,56,899	4,35,60,873	5,22,17,772	4,07,38,292
TDS Receivable	6,04,621	17,94,415	23,99,036	
Advances & Receivables	49,730	31,375	81,105	21,23,535
TDS Payables	(2,295)		(2,295)	
Other Payables	(81,990)	(75,211)	(1,57,201)	(3,32,326)
Grant & Donations	3,32,92,210	1,43,27,058	4,76,19,268	7,17,39,044
Income from other sources	-	14,20,184	14,20,184	8,61,585
Bank Interest			-	
Interest on Saving Account	1,69,960	1,90,644	3,60,604	3,11,817
Interest on Fixed Deposits	7,04,489	26,44,481	33,48,970	38,30,395
<b>Total Receipts</b>	<b>5,27,14,842</b>	<b>7,08,98,888</b>	<b>12,36,13,730</b>	<b>14,87,64,830</b>
<b>PAYMENTS</b>				
Program Cost				
Programme Expenses	1,47,60,883	42,54,002	1,90,14,885	4,35,15,999
Programme Staff Cost	1,38,60,822	91,12,223	2,29,73,045	2,47,70,566
Administrative Cost			-	
Establishment Expenses	46,48,276	40,63,907	87,12,183	80,79,113
Remuneration to Trustee	3,85,175	3,71,325	7,56,500	8,86,080
Audit Fee	1,75,958	30,601	2,06,559	2,53,008
Charity Comm. Contribution	-	50,000	50,000	50,000
Assets Purchase	10,40,315	10,40,908	20,81,223	3,45,361
Closing Balance				
Cash	18,895	38,886	57,781	75,189
Bank Balance	84,75,217	64,50,971	1,49,26,188	1,62,51,098
Investment- Fixed Deposit	86,56,899	4,35,60,873	5,22,17,772	5,22,17,772
Add: Advances	1,31,106	39,000	1,70,106	23,99,036
Add: TDS Receivable	5,94,838	19,17,793	25,12,631	81,105
Less: TDS Payables			-	(2,295)
Less: Other Payables	(33,542)	(31,601)	(65,143)	(1,57,201)
<b>Total Payments</b>	<b>5,27,14,842</b>	<b>7,08,98,888</b>	<b>12,36,13,730</b>	<b>14,87,64,830</b>

NOTES FORMING PART OF ACCOUNTS - ANNEXURE O

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